

FINANCE COMMITTEE
Minutes

Date: November 10, 2020

Time: 6:30 p.m.

Present: Cooper, Kuphal, O'Connell, Cooney, Wells, Gillmore

Absent: Kupcinkas

Meeting called to order at 6:35 p.m.

Motioned by Cooney, seconded by Cooper to accept the minutes of October 15, 2020 as written. Unanimous.

Jamie Kelley joined the meeting.

George Gillmore: Do we have a balance on the Overlay Account?

Jamie Kelley: It is \$1,090,697. This includes the \$464,000 that we are asking for tonight.

George Gillmore: What is average abatement and exemptions annually?

Jamie Kelley: Doubling the exemption would cost about \$160,000-\$175,000.

Chris Naff joined the meeting.

Chris Naff: I am here on behalf of Article 5 which would expand the exemption for certain citizens. There was a 20% increase voted on at the Annual Town Meeting. The seniors have reached out about not being able to pay their bills if their taxes continue to increase. The exemption that was approved at Town Meeting was not enough. We will not miss the increased exemptions. I would request that you reconsider your recommendation on this article.

Jen O'Connell asked if anyone wanted to change their previous vote on this article. There was no motion to reconsider this article.

Special Town Meeting began at 7:02 p.m.

Special Town Meeting adjourned at 7:57 p.m.

Motioned by O'Connell, seconded by Kuphal to adjourn at 7:57 p.m. Unanimous.

Russell Wells
Nicol L. Cooney
Jeff O'Connell