

Town of Millbury

Fiscal Year 2012 Town Manager's
Budget Message

Overall

- **Tough fiscal situation continues**
- **Some unknowns came in better than anticipated**
- **State Aid is down**
- **Stimulus funds are gone**
- **Economy showing some signs of new growth**

Overall

- **Total budget of \$35,033, 584 and general fund is \$33,640,647**
 - Budget as proposed is in balance
 - Gen Fund Increase from FY11 of \$677,107
- **No pay raises for employees**
 - Steps not included
- **Currently No Proposition 2 1/2 Override has been proposed**

Assumptions

- **Projected deficit of \$345,754**
 - **Based on a proposed 60/40-school/town split**
 - **Schools will reduce \$207k from their expenditures**
 - **Town has reduced expenditures by \$138k**
- **State aid figures based on Governor's proposal**
- **Local receipts continue to hit projections**

Revenue

■ Maximum tax levy is	\$19.64 mil
■ New Growth Estimate	\$140,000
■ Local Estimated Receipts	\$4,830,000
▪ Includes rooms and meals tax	
State Aid decrease ~ \$200k	\$8,217,659
▪ Includes \$127k ARRA and \$73k cut	
■ Free Cash	\$1,179,465
▪ vs. previous year \$ 525,826	

Expenses

- **General Government Decreases from \$1,502,736 to \$1,481,452**
 - an decrease of \$21,284 or -1.42%
 - due mainly to new computer services and reductions in the elections budget
- **Public Safety decreases from \$2,779,639 to \$2,767,902**
 - a decrease of \$11,737 or .42%

Expenses (con't)

- **Public Education Increases from \$17,754,000 to \$18,090,465**
 - \$336,465, or 1.9% increase for Millbury Public Schools
- **Public Works Increased from \$1,556,177 to \$1,671,859**
 - an increase of \$115,682 or 7.4%

Expenses (con't)

- **Public Health & Human Services increased from \$381,113 to \$408,402**
 - an increase of \$27,289 or 7.16%
- **Culture and Recreation increases from \$403,564 to \$407,775**
 - a decrease of \$4,211 or 1.04%

Expenses (con't)

- **Debt Service Decreased from**
\$2, 613,071 to \$2,511,335
 - a decrease of 101,736 or -3.89%
- **Employee Benefits Increased from**
\$ 5,648,240 to \$5,956,456
 - an increase of \$318,216 or 5.63%

Expenses (con't)

- **General Insurances increase to \$335,000**
- **Sewer Enterprise increases from \$1,214,561 to \$1,392,937**
 - an increase of \$178,376 or 14.69%
- **Amount to be raised includes approx. \$632k in articles**

QUESTIONS