

# Town of Millbury

Fiscal Year 2013 Town Manager's  
Budget Message

# Overall

- **Tough fiscal situation continues**
- **Some items that put pressure on budget came in better than anticipated**
- **State Aid is same as last year**
- **Most increases due to personnel costs**
- **Economy seems to be beginning to grow ever so slowly**

# Overall

- **Total budget of \$36,245, 056 and the general fund is \$34,793,728**
  - Budget as proposed is in balance
  - Gen Fund Increase from FY13 of \$1,096,341
- **Includes raises for employees**
- **Currently No Proposition 2 1/2 Override has been proposed**

# Assumptions

- **Budget is balanced**
  - Based on a proposed revenues
  - Weather cooperates-no snow
- **State aid figures based on Governor's proposal**
  - Includes additional \$108,000
- **Local receipts continue to hit projections**
  - However most of the increase is due to higher meals tax and increase in Wheelabrator revenues

# Revenue

■ <b>Maximum tax levy is</b>	<b>\$20.4 mil</b>
■ <b>New Growth Estimate</b>	<b>\$125,000</b>
■ <b>Local Estimated Receipts</b>	<b>\$4,960,000</b>
▪ Includes rooms and meals tax	
<b>State Aid same as last year</b>	<b>\$8,338,354</b>
▪ Includes \$108k in secondary approp.	
■ <b>Free Cash</b>	<b>\$1,111,154</b>
▪ vs. previous year \$1,179,465	
▪ Includes ~ \$100k from Oak Street	

# Expenses

- **General Government increases from \$1,481,452 to \$1,498,354**
  - an increase of \$16,912 or 1.14%
  - due mainly to pay increases and an increase in the elections budget due to more elections
- **Public Safety increases from \$2,767,902 to \$3,035,754**
  - an increase of \$267,852 or 9.68%
  - Due to increase in personnel costs
    - Retirement pay outs

# Expenses (con't)

- **Public Education Increases from \$18,147,010 to \$18,810,490**
  - \$639,905, or 3.65% increase for Millbury Public Schools
  - \$22,300 for a student going to agriculture school
- **Public Works Increased from \$1,677,855 to \$1,736,065**
  - an increase of \$58,210 or 3.47%

# Expenses (con't)

- **Public Health & Human Services increased from \$402,402 to \$405,879**
  - an increase of \$3,477 or .86%
- **Culture and Recreation increases from \$407,775 to \$416,545**
  - a increase of \$3,477 or 2.15%

# Expenses (con't)

- **Debt Service Decreased from \$2,511,335 to \$2,470,704**
  - a decrease of 40,631 or -1.62%
  - Does not include aerial platform
- **Employee Benefits Increased from \$5,966,456 to \$6,084,727**
  - an increase of \$118,271 or 1.98%

# Expenses (con't)

- **General Insurances level funded at \$335,000**
- **Sewer Enterprise increases from \$1,364,307 to \$1,451,528**
  - **an increase of \$87,221 or 6.39%**

# Expenses (con't)

- **Amount to be raised includes approx. \$708k in articles**
  - **99,902 is for Oak Street bond recovery**
  - **\$96,578 is for Medicare reimbursement for the school department**
  - **\$20,000 for senior workoff**

# QUESTIONS