



Town of Millbury

Fiscal Year 2015 Town Manager's Budget Message

State Aid FY08-FY15

Education Programs:	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015(gov)
Chapter 70	6,643,067	6,956,660	6,817,527	6,531,884	6,566,950	6,638,870	6,745,942	6,879,058
Charter Tuition Assessment Reimbursement	57,201	21,193	11,609	45,008	8,878	8,396	15,769	5,849
Education Offset Items								
School Lunch	10,059	9,442	9,944	8,940	10,469	10,515	10,310	9,826
Sub-Total, All Education Programs	6,710,327	6,987,295	6,839,080	6,585,832	6,586,297	6,657,781	6,772,021	6,894,733
General Government Programs:								
Lottery/Unrestricted	2,203,899	2,203,899	1,560,179	1,497,772	1,389,477	1,497,772	1,533,176	1,533,176
Additional Assistance	0	0	0	0	0			
Police Career Incentive	95,324	95,398	18,191	9,730	0	0	0	0
Veterans Benefits	43,254	62,414	92,479	89,131	117,413	127,083	109,312	113,357
Exempt: Vets, Blind Persons & Surv Spouses	34,871	37,058	88,871	87,867	88,648	90,129	87,403	92,712
Exempt: Elderly	47,198	47,202						
State Owned Land	12,311	13,201	11,891	7,535	7,805	7,807	7,962	7,793
General Government Offset Item								
Public Libraries	19,571	20,610	13,705	13,363	13,649	13,447	13,537	14,005
Sub-Total, All General Government	2,456,428	2,479,782	1,785,316	1,705,398	1,616,992	1,736,238	1,751,390	1,760,575
Total Estimated Receipts	9,166,755	9,467,077	8,624,396	8,291,230	8,203,289	8,394,019	8,523,411	8,655,776

General Observations

- ☐ **Town financial position – challenging**
- ☐ **Some improvement in economy – still slow growth**
- ☐ **Governor's State Aid proposal is inadequate based on new state revenue estimates**
- ☐ **Most increases due to personnel costs as benefits and insurances continue to rise and vocational education**

General Observations

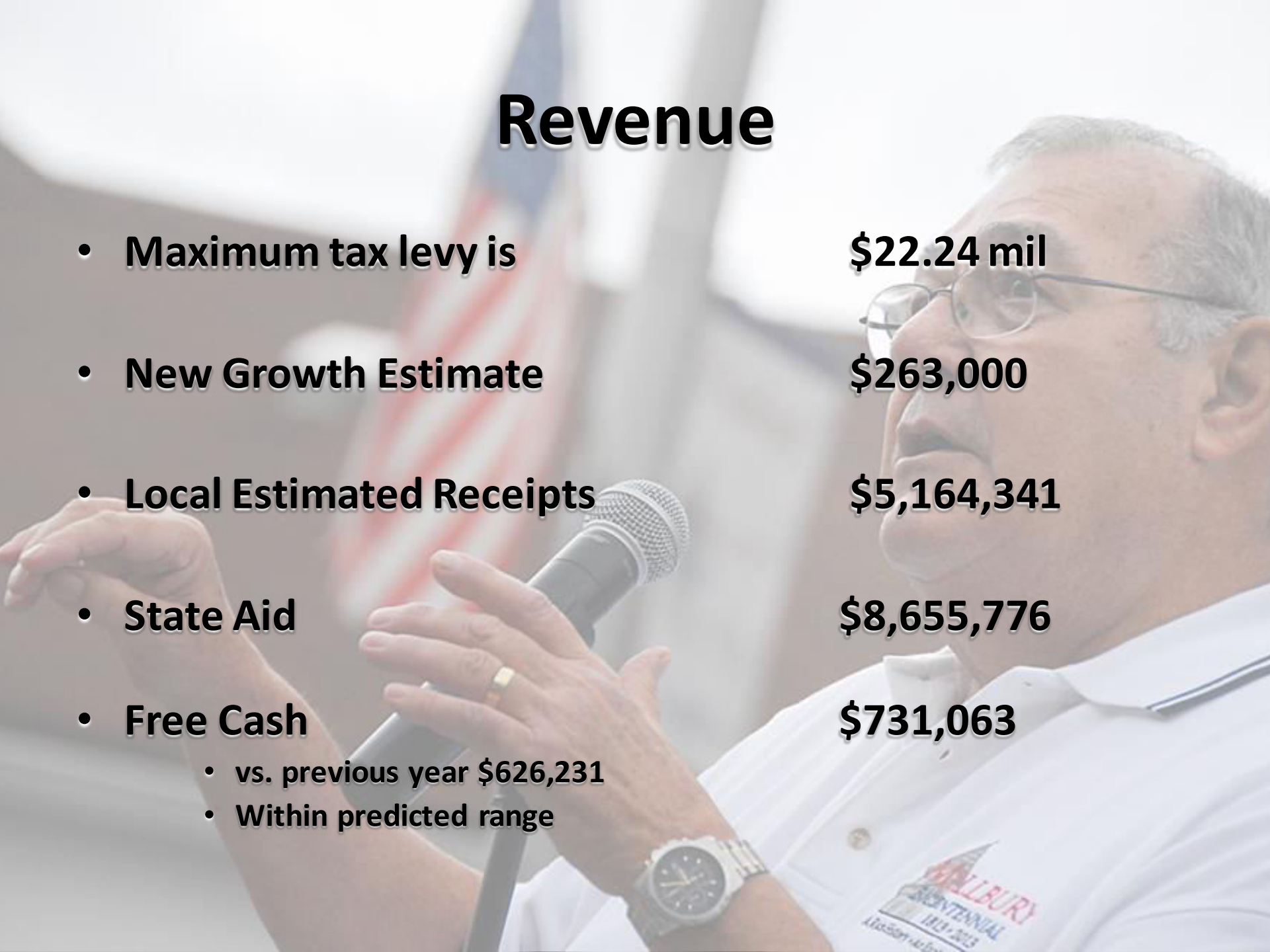
- Total budget of \$ 38,708,403
- General fund is \$ 36,947,544
 - Budget as proposed is in balance
 - Gen Fund Increase from FY14 of \$1,004,570
- Includes contractual cost of living increases for employees
- Currently No Proposition 2 ½ Override has been proposed, however need to keep option open

Financial Assumptions

- **Budget is balanced**
 - Based on a proposed revenues
 - Weather cooperates-little or no snow
- **State aid figures based on Governor's proposal**
- **Local receipts continue to hit projections**
 - However most of the increase is due to higher meals tax and increase in Wheelabrator revenues

Revenue

- **Maximum tax levy is** **\$22.24 mil**
- **New Growth Estimate** **\$263,000**
- **Local Estimated Receipts** **\$5,164,341**
- **State Aid** **\$8,655,776**
- **Free Cash** **\$731,063**
 - vs. previous year \$626,231
 - Within predicted range



Expenses

- **General Government decreases from \$1,482,020 to \$1,479,618**
 - decrease of \$2,402 or 0.16%
 - Clerk position eliminated
- **Public Safety increases from \$3,130,381 to \$3,159,030**
 - an increase of \$28,649 or 0.92%
 - increase in personnel costs
 - Truck repairs due to lack of mechanic

Expenses (con't)

- **Public Education Increases from \$19,444,437 to \$19,654,858**
 - \$210,421, or 1.08% increase for all schools
 - \$132,353, or 0.71% increase for Millbury Public Schools
 - \$78,068, or 10.18% increase in vocational education
- **Public Works decreased from \$1,703,019 to \$1,695,810**
 - an decrease of \$7,209 or -0.42%

Expenses (con't)

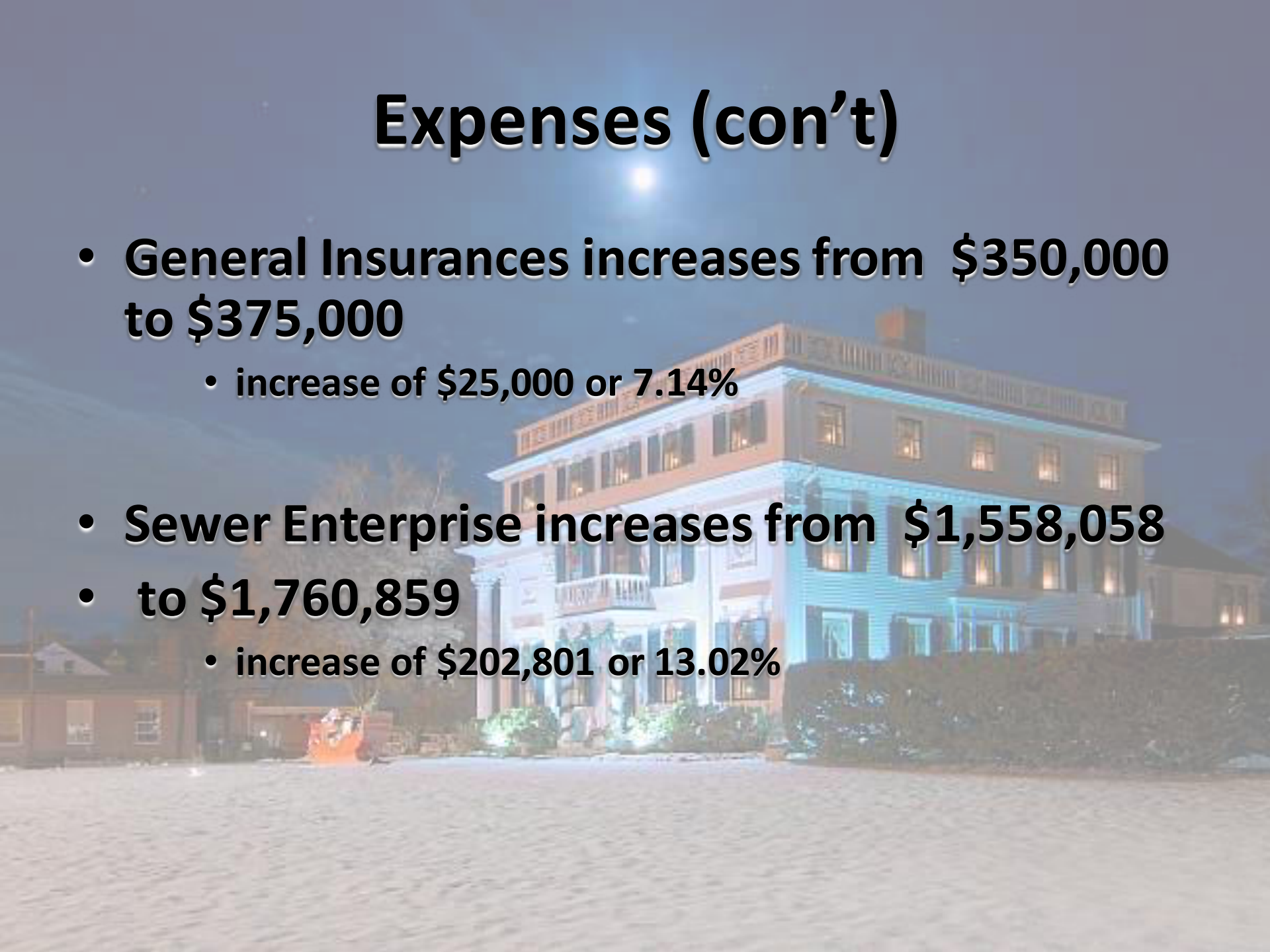
- **Public Health & Human Services decreased from \$419,981 to \$401,402**
 - decrease of \$18,579 or -4.42%
 - due to elimination of clerks position
- **Culture and Recreation decreases from \$418,968 to \$417,290**
 - decrease of \$1,678 or -0.4%

Expenses (con't)

- **Debt Service Increased from \$2,675,338 to \$2,746,090**
 - increase of 70,752 or 2.64%
 - includes school technology borrowing
- **Employee Benefits Increased from \$6,318,830 to \$7,018,446**
 - increase of \$699,616 or 11.07%
 - increase due to retirement and health insurance

Expenses (con't)

- **General Insurances increases from \$350,000 to \$375,000**
 - increase of \$25,000 or 7.14%
- **Sewer Enterprise increases from \$1,558,058**
- **to \$1,760,859**
 - increase of \$202,801 or 13.02%



Warrant Articles

- Free cash is up by \$105k
- Amount to be raised includes approx. \$344k in articles
 - 100,000 is for Roads
 - \$96,036 is for Medicare reimbursement for the school department
 - \$20,000 for senior work off
 - \$50,000 for cruiser computer
 - \$60,000 school technology
 - \$10,000 master plan
 - \$8,000 OPEB update

The background of the slide features a large, semi-transparent seal of the Town of Millbury, Massachusetts. The seal is circular with a gold border. Inside the border, the text "TOWN OF MILLBURY, MASSACHUSETTS" is written in a circular path at the top, and "INCORPORATED 1897" is at the bottom. The center of the seal depicts a red mill building with a white roof and a chimney, situated on a green hill overlooking a body of water. A small white boat is visible on the water. A single gold star is positioned to the right of the central image.

SUMMARY & QUESTIONS